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Lanzhou Zhuangyuan Pasture Co., Ltd.*

蘭州莊園牧場股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1533)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Lanzhou Zhuangyuan Pasture Co., Ltd.* (蘭州莊園牧場股份有限公司) (the “**Company**”) pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

Lanzhou Zhuangyuan Pasture Co., Ltd.

蘭州莊園牧場股份有限公司

Ma Hongfu

Chairman of the Board

Lanzhou, the PRC, 18 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Ma Hongfu, Mr. Wang Guofu and Ms. Zhang Qianyu; the non-executive director of the Company is Mr. Yap Kean Chong; and the independent non-executive directors of the Company are Ms. Liu Zhijun, Mr. Zhao Xinmin and Mr. Wong Cho Hang Stanley.

* *For identification purposes only*

Lanzhou Zhuangyuan Pasture Co., Ltd.**ANNOUNCEMENT ON THE REPURCHASE AND CANCELLATION OF ALL RESTRICTED SHARES IN THE FIRST RELEASE OF LOCKED PERIOD UNDER THE 2019 RESTRICTED SHARES INCENTIVE SCHEME TO REDUCE REGISTERED CAPITAL AND NOTICE TO CREDITORS**

The Company and all members of the Board warrant that the contents of the announcement are true, accurate and complete, and there are no false records, misleading statements or material omissions.

On 15 January 2021, Lanzhou Zhuangyuan Pasture Co., Ltd.* (蘭州莊園牧場股份有限公司) (the “Company”) convened the 46th meeting of the third session of the Board of Directors and the 31st meeting of the third session of the Board of Supervisors, at which the Proposal on the “Repurchase and Cancellation of All Restricted Shares in the First Release of Locked Period under the 2019 Restricted Shares Incentive Scheme” was considered and approved, allowing the Company to repurchase and cancel a total of 874,728 Restricted Shares held by 77 Incentive Participants involved in the First Release of Locked Period due to the failure of the Company’s performance assessment to meet the requirements under the Restricted Shares Incentive Scheme, and allowing the Company to repurchase and cancel 424,840 Restricted Shares granted but restrictions not yet released from the 7 Incentive Participants who have resigned. For details, please refer to the Announcement on the Repurchase and Cancellation of All Restricted Shares in the First Release of Locked Period under the 2019 Restricted Shares Incentive Scheme (Announcement No.: 2021-007) disclosed by the Company on the Securities Times, Securities Daily, China Securities Daily, Shanghai Securities News, and www.cninfo.com.cn. The above proposal has been approved at the 2021 first extraordinary general meeting held on 18 March 2021.

The registered capital will be reduced from RMB233,680,600 to RMB232,381,032, and the total share capital of our Company will be reduced from 233,680,600 shares (comprising 198,550,600 A shares and 35,130,000 H shares) to 232,381,032 shares (comprising 197,251,032 A shares and 35,130,000 H shares) arising from such repurchase and cancellation of some restricted shares. According to the Company Law of the People’s Republic of China and other relevant laws and regulations, the Company hereby informs its creditors that the creditors have the right to require the Company to pay off debts or provide corresponding guarantees within 45 days from the date of this announcement. Such repurchase and cancellation will continue to be implemented in accordance with legal procedures if the creditors do not exercise the above-mentioned rights within the prescribed time limit. The creditors shall submit written requests attached with relevant supporting documents to the Company in accordance with the relevant provisions of the Company Law of the People’s Republic of China and other laws and regulations if each creditor of the Company requiring the Company to pay off debts or provide corresponding guarantees.

The method of declaring debts is as follows:

1. Place of declaration: Securities Department, 26th Floor, Block B Shanghui Building of Gansu Province No. 601, Yanyuan Road, Chengguan District, Lanzhou City, Gansu Province
2. Time of declaration: within 45 days from the date of this announcement (9:00-11:30; 13:30-17:00 (except weekends and statutory holidays)). For declaration by mail, the declaration date shall be the postmark date; For declaration by fax, please indicate the words “ declaring debts”.
3. Contact person: Pan Lai
4. Contact telephone: 0931-8753001
5. Fax: 0931-8699582
6. Materials required for declaring debts:

Creditors of the Company can bring along the original and copy of the respective contract, agreement or other proofs proving the existing relationship as a creditor and a debtor to the Company for declaring debts. For a legal entity creditor, it has to bring along both the original and copy of duplicate of the business license and the identity document of the legal representative; for other representative authorised by such creditors to declare, in addition to the aforementioned documents, he has to bring along the original and copy of the power of attorney of the legal representative and the valid identity document of the agents. For an individual creditor, he has to bring along both the original and copy of the valid identity document; for other representative authorised by such creditors to declare, in addition to the aforementioned documents, he has to bring along the original and copy of the power of attorney and the valid identity document of the agents.

Announcement is hereby given.

The Board of Directors of Lanzhou Zhuangyuan Pasture Co., Ltd.
18 March 2021